

ANTIGUA AND BARBUDA



RESOLUTION OF THE HOUSE OF REPRESENTATIVES RATIFYING THE AMENDMENT OF ANNEX III (7) OF THE AGREEMENT RELATING TO THE OPERATION OF THE CARICOM DEVELOPMENT FUND (CDF)

WHEREAS the Agreement Relating to the Operation of the **CARICOM Development Fund (CDF)** (hereinafter referred to as “the Agreement”) was signed on behalf of the Government of Antigua and Barbuda at St. John’s, Antigua on the 4th July, 2008; and

WHEREAS it is provided at **Article XXXIV** of the Agreement that the Agreement may be amended by State Parties and every amendment shall be subject to ratification by the State Parties and shall enter into force 30 days after the deposit of the last Instrument of Ratification; and

WHEREAS Annex III of the Agreement is amended by deleting paragraph 7 and inserting the following new paragraph:

“(7) State Parties shall be eligible to access the resources of the CARICOM Development Fund as follows:

- (a) Less Developed Countries are entitled to receive grant disbursements during a contribution and subvention cycle, in amounts that are equivalent to at least as their respective contribution to the CARICOM Development Fund during the relevant contribution and subvention cycle.
- (b) Subject to sub-paragraph (a), at the commencement of the second subvention cycle and every cycle thereafter, the Board through COFAP shall forward to the Community Council, any proposed changes to the terms and conditions of access to the resources of the CARICOM Development Fund, bearing in mind the need for ensuring the sustainability of the Fund and the needs of the disadvantaged countries, regions and sectors.”

NOW THEREFORE BE IT RESOLVED BY this Honourable House that the aforesaid Amendment to Annex III (7) of the Agreement be **RATIFIED** pursuant to section 3(1) (c) of the Ratification of Treaties Act, Cap.364.

Passed the House of Representatives this day of , 2017

Speaker of the House of Representatives

Clerk to the House of Representatives